

Brochure
on College and Prices

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THE PROBLEM

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In recent years senior officials of the Central Intelligence Agency have become aware of their employees' concern about the soaring costs of a college education and that such costs cannot be met through their ordinary means. While government salaries have increased over the years they have not kept pace with the increased tuition, residence fees, and other academic costs. It is difficult for a parent to *accept the fact* realize that it now costs between two and three thousand dollars to send a child to college for just one year. Savings and insurance begun when sons and daughters were youngsters will simply not be enough to finance a college education.

WHY IS THE PROBLEM IMPORTANT?

A good 50% of the Agency's professional employees are in the top 5% of the general population in intellectual abilities. Many of them have children who are also intellectually gifted but may not be able to complete their education because of their parent's lack of sufficient funds. These children, CIA officials believe, are not only worth educating for their own good but also for the good of the country. The Agency needs their parents; the government needs them. Outside careers with their attractive salaries may be the solution to their individual

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problems in providing for their children's education but these parents are able people dedicated to government service and their continued association with the government benefits all. The Agency has had to move many families frequently; the children of these families have, consequently, had their formal education interrupted and in many cases have been prevented from putting their best foot forward to compete with others for scholarships or other financial assistance. The Agency's top management ~~was~~ convinced that ~~they~~ help ~~the~~ employees solve this problem.

SOLUTION

The establishment of the Educational Aid Fund (EAF) was agreed to be the solution. EAF is a non-profit organization governed by a board of trustees composed of senior Agency officials and financed entirely by private funds. No government funds are available to it. Its purpose is to take up part of the financial slack in the plans of parents to pay for the higher education of their children. Only parents who have committed their resources and only children who are willing to contribute something to their own education through part-time work or through scholarships are eligible for assistance through EAF. The board of trustees selects the candidates

for assistance based on information from formal applications, personal interview, and consultation with the employee-parent. The maximum grant is \$500 a year. In some cases, of course, \$500 is not enough; in other cases the \$500 may make the difference between leaving school at the end of the twelfth grade and beginning college or remaining to complete the four year undergraduate program.

THE AGENCY TRIES TO TAKE CARE OF ITS OWN

The first appeal for funds for EAF was made to Agency employees. The fund is growing but it is not now enough to meet the needs of the unexpectedly large number of deserving applicants. Unless some help is forthcoming from outside the Agency, it is certain that highly qualified applicants will have to be turned down.

HOW YOU CAN HELP

The opportunity to help CIA employees in meeting the higher costs of a college education, so necessary today, is open to anyone. Any amount will help. Pledges for a five-year period or more are particularly helpful because they provide maximum assistance as well as allowing the board to plan with greater certainty. Corporations may establish scholarships underwriting one or more students for four years.

The Educational Aid Fund is registered with the Internal Revenue Service, hence the Federal and State Tax deductions apply. Capital gains benefits also apply: a share of stock purchased several years ago for \$50 and contributed to EAF now at an increased value of \$100 would cost the donor nothing in capital gains yet would credit him, for purpose of income tax deductions, with \$100.

If you are interested in subscribing to EAF or if you wish to discuss the matter in more detail, please direct your questions to the Executive Secretary of the EAF on telephone 351-3185 (area code-202) or by letter to 2430 E Street, N. W., Washington, D. C. 20505.

The Problem

During the past several years, the senior officials of the Central Intelligence Agency have noted with increasing alarm, reports that employees were falling behind in their plans to provide sons and daughters with the advantages of a higher education. Although government salaries have been increased over the years, they have not kept pace with the soaring costs of education. It comes as a shock to a parent when he realizes that it now costs between two and three thousand dollars to send a child to college for just one year! Plans that seemed adequate when youngsters were young are simply not enough when they reach college age.

Why is the Problem Important?

The officials of this Agency were particularly concerned over the drop outs because they felt that in many cases college educations were being denied to students who could profit to an even greater degree than the average student. A good 50% of the professional employees of this Agency are in the top 5% of the general population in intellectual abilities.

[The members of the Career Officer Training Program (^{formerly} ~~formally~~ the Junior Officer Training Program) are even more gifted and the offspring of these individuals will begin becoming eligible for college in the next five or six years.] The children of these employees are not only worth

educating for their own good, but for the good of the country because by keeping these dedicated and able parents in the government service at their relatively low salaries when compared with what they might be receiving in private industry, the U. S. Government is benefitted. Also, interrupted schooling of some Agency children caused by frequent change of station moves ^{has} prevented the children from putting their best foot forward scholastically in fellowship competition. Something had to be done.

establishment of the The Solution *was accepted*
The Educational Aid Fund *was to be the proper solution.* establishment resulted. It is a non-profit organization governed by a Board of Trustees composed of senior Agency officials and financed entirely by private funds contributed by individuals. No government funds are available to it. The aim of the Fund is to take up the slack in the plans that parents had for financing the higher education of their ^{*dependent children,*} ~~dependents~~ ^{*committed*}. Only families who have exhausted their other resources, and only students who are willing to contribute something to their own education through part-time work or scholarships, will be considered. In addition to formal written applications, all applicants are interviewed by the Board of Trustees. The best qualified applicants receive grants up to \$500.00 a year. Although in some cases \$500.00 is not enough, in other cases \$500.00 will tip the scales in the direction of college, and it is ^{*for*} these students that the EAF justifies its existence.

The Agency Tries to Take Care of its Own

~~Operating on the theory that the Agency should try to pull itself up by its own bootstraps,~~ The Board's first appeal for funds was to its employees -- to people who had no children to educate, or who enjoyed a private income to supplement their salaries. These employees have begun to contribute money, but not in sums sufficient to meet the unexpectedly large number of applicants who responded to the announcement of the Aid Fund. Highly qualified and deserving cases will have to be turned down unless some help is forthcoming from outside the Agency.

How You Can Help the Situation

This opportunity to help balance the difference between salaries in government and salaries in industry where it counts most -- in the children's education -- is open to anyone. Any amount is welcome. Pledges for five-year periods are particularly attractive because they will provide maximum assistance and will lend themselves to better planning. Donors of \$1,000.00 or more will be given an attractively framed individualized scroll citing their generosity to the employees of the CIA in the name of higher education.

The usual Federal and State tax deductions apply since the Educational Aid Fund is registered with the Internal Revenue Service. Capital gains benefits also apply; for example, a share of stock purchased several years ago for \$50.00 -- and contributed now to the Fund at an increased value of \$100.00 -- would cost the donor nothing in capital gains (yet credit him for income tax deduction purposes with \$100.00.)

A corporation may wish to establish a scholarship in the name of the company and thus "underwrite" one or more students for four years of college, ^{for example} setting ~~say~~ ^{at} a maximum per student of \$2,000.00 per year. Interviews can be ~~set up~~ ^{arranged} during the junior or senior year in which the corporation can meet the student, review his grades, and size him up in general as an employment possibility.

Further information or questions should be directed to the Executive Secretary of the EAF on telephone (Area code 202) 351-3185, or by letter at 2430 E Street, N.W., Washington, D. C.

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